## WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY S. PITMAN OF ST. HELIER ANSWER TO BE TABLED ON MONDAY 13th SEPTEMBER 2010

## Question

Will the Minister, as the shareholder representative, clarify whether one individual was recently being paid more than  $\pounds 14,000$  per month by Jersey Post to act as an 'advisor' and if so, what precisely was the individual's role; how was he appointed; what financial benefit/increased profits did his input generate; and what was the total sum the individual received over the period of his contract?

## Answer

I require Jersey Post's Board of Directors, along with all States owned companies, to provide efficient, effective and affordable services to islanders, whilst providing an appropriate financial return to the States as shareholder. It is not appropriate for the shareholder to be involved in individual commercial contracts, nor is it appropriate that these are publicly reported.

Remuneration of executive directors is overseen the company's Remuneration Committee. The Committee produces an annual report of the Company's remuneration policy and practices which will form part of the Company's annual report that it is put to the shareholder for approval at the AGM.

The Board is responsible for entering into commercial contracts for services and advice as appropriate. These contracts and the advice and services provided under them are commercially confidential. It is not appropriate for the shareholder to be involved in individual contracts; this is a matter for the Board.